



CRÉDIT AGRICOLE
GREEN BOND REPORT



2020

December 2020



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Editorial

As one of today's world leaders in Green Bonds, and as a pioneer for climate finance for nearly 10 years, Crédit Agricole believes that it is imperative to decarbonize our economies, while maintaining value creation. In order to strengthen its action and commitments in favor of energy transition, Crédit Agricole adopted in 2019 a Group Climate Strategy fully aligned with the Paris Agreement. The goal of this strategy is to allow for the gradual reallocation of the Group's loan, investment and assets under management portfolios, so as to make green finance a growth driver for the Group.

“In its new Medium Plan Term 2019-2022, Crédit Agricole has affirmed its ambition of contribution to the necessary transition to low-carbon economies.”

In this perspective, the Green Bond market is a key funding channel for Crédit Agricole in order to communicate on its climate commitments, to engage with investors about its long-term vision and to finance the development of our Green lending activities. For example, Crédit Agricole CIB is committed to double the size of Green Loan portfolio to €13bn by 2022. To achieve this target, Crédit Agricole CIB has set up an incentive system supporting the Green Loan origination.

We believe that being a regular issuer in the Green Bond market is part of the Crédit Agricole funding strategy in order to optimize the funding of the Crédit Agricole environmental and climate commitments. Credit Agricole CIB started to issue Green Bonds already in 2013. Credit Agricole SA successfully issued first Green Bonds Benchmark in 2018, followed by a second CASA Green bond benchmark and by a first Green Covered Bond issued by Credit Agricole Home Loan SFH in 2019.

Crédit Agricole is also supporting the Green Bond market as an investor and bookrunner of many other Green Bonds. The Crédit Agricole Group's asset manager, Amundi, will double its green investment portfolio to €20bn, and the allocation of all liquidity portfolios to Green, Social and Sustainability Bonds will increase to €6bn by 2022, tripling the previous target for 2019. Crédit Agricole CIB is committed to remain a reference bank in this market in which Crédit Agricole CIB is involved since its inception.

Besides, the Group has decided to integrate the climate issue at the heart of its customer relationship thanks to an innovative tool: the "climate transition score". This "climate transition score" will foster dialogue between Crédit Agricole S.A. teams and large corporate clients/issuers regarding climate issues. It is based on a double approach: an understanding of the client's performance to date on energy/climate issues and a dynamic vision of the intensity and speed of its decarbonation process. Based on the combined expertise of Credit Agricole CIB and Amundi, the climate transition score is today in its last designing stages and will be applied to their portfolios' large corporate clients/issuers by the end of 2020.

We are very proud to provide Crédit Agricole investors with the second Green Bond report including the allocation and impact reports of the Crédit Agricole S.A and Crédit Agricole Home Loan SFH's Green Bonds and outstanding Crédit Agricole CIB Green Notes. We also welcome the synergy between teams and entities within the Group who have actively collaborated to this document. The reporting exercise reinforced our knowledge of environmental impact induced by our financing and set up indicators and methodologies that will make progress in the coming years as announced in the Medium Plan Term 2019-2022.



Eric Campos,
Head of Corporate Social Responsibility,
Crédit Agricole SA,
CEO, Grameen Crédit Agricole Foundation



Olivier Belorgey,
Chief Financial Officer,
CACIB Group,
Head of Treasury and Funding,
Crédit Agricole Group

Crédit Agricole SA and Crédit Agricole Home Loan SFH outstanding Green Bonds: Key figures

| Issuer | Issuer | Issuer |
|--|--|---|
| Crédit Agricole SA | Crédit Agricole SA | Crédit Agricole Home Loan SFH |
| Senior Preferred Green Bond | Senior Non Preferred Green Bond | Green Covered Bond |
| Nominal amount | Nominal amount | Nominal amount |
| EUR 1bn | EUR 1bn | EUR 1.25bn |
| Date of settlement | Date of settlement | Date of settlement |
| 5 th December 2018 | 21 st October 2019 | 6 th December 2019 |
| Maturity date | Maturity date | Maturity date |
| 5 th December 2023 | 21 st October 2025 | 6 th December 2029 |
| Coupon | Coupon | Coupon |
| 0.750% Annual | 0.375% Annual | 0.05% Annual |
| Use of proceeds | Use of proceeds | Use of proceeds |
| To refinance Green Assets of Credit Agricole Group | To refinance Green Assets of Credit Agricole Group | Finance or refinance new or existing Eligible Green Assets included in the SFH cover pool |
| Second Party Opinion | Second Party Opinion | Second Party Opinion |
| Vigeo Eiris | Vigeo Eiris | Vigeo Eiris |
| Listing | Listing | Listing |
| Euronext Paris | Euronext Paris | Euronext Paris |
| ISIN | ISIN | ISIN |
| FR0013385515 | XS2067135421 | FR0013465010 |



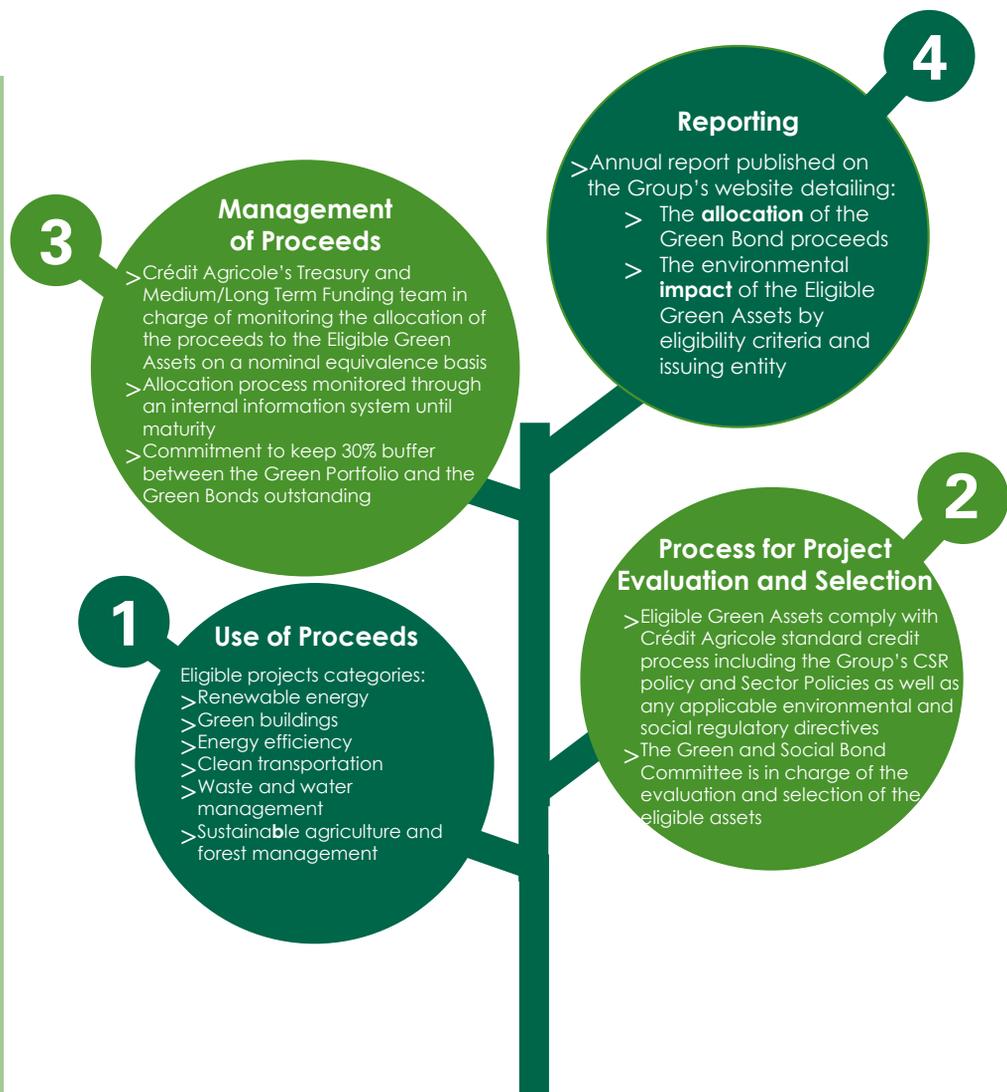
Outstanding Crédit Agricole CIB Green Notes, as of June 2020: eq. EUR 2,875m

| ISSUE DATE | MATURITY | OUTSTANDING AMOUNT | CURRENCY | OUTSTANDING G EQ. EUR | ISSUE DATE | MATURITY | OUTSTANDING AMOUNT | CURRENCY | OUTSTANDING G EQ. EUR | ISSUE DATE | MATURITY | OUTSTANDING AMOUNT | CURRENCY | OUTSTANDING G EQ. EUR |
|------------|----------|--------------------|----------|-----------------------|------------|----------|--------------------|----------|-----------------------|------------|----------|--------------------|----------|-----------------------|
| 30/06/2020 | 2 | 4000000 | USD | 3 544 214 | 01/04/2020 | 6 | 400000 | EUR | 400 000 | 25/02/2020 | 3 | 750000 | USD | 664 540 |
| 30/06/2020 | 3 | 1500000 | EUR | 1 500 000 | 27/03/2020 | 5 | 1000000 | EUR | 1 000 000 | 25/02/2020 | 5 | 562000 | USD | 497 962 |
| 29/06/2020 | 8 | 30000000 | EUR | 30 000 000 | 26/03/2020 | 5 | 500000000 | JPY | 4 124 051 | 24/02/2020 | 5 | 14154000 | EUR | 14 154 000 |
| 29/06/2020 | 3 | 1500000 | USD | 1 329 080 | 25/03/2020 | 8 | 2000000 | EUR | 2 000 000 | 24/02/2020 | 3 | 1430000 | USD | 1 267 057 |
| 29/06/2020 | 3 | 1200000 | USD | 1 063 264 | 23/03/2020 | 15 | 62000000 | ZAR | 3 246 889 | 24/02/2020 | 3 | 550000 | USD | 487 329 |
| 26/06/2020 | 5 | 30000000 | EUR | 30 000 000 | 23/03/2020 | 6 | 10000000 | TRY | 1 292 524 | 20/02/2020 | 5 | 500000 | EUR | 500 000 |
| 26/06/2020 | 3 | 3900000 | EUR | 3 900 000 | 20/03/2020 | 3 | 3590000 | EUR | 3 590 000 | 19/02/2020 | 4 | 25000000 | ZAR | 1 309 230 |
| 26/06/2020 | 8 | 2200000 | EUR | 2 200 000 | 19/03/2020 | 5 | 3780000000 | JPY | 31 177 829 | 18/02/2020 | 5 | 1500000000 | JPY | 12 372 154 |
| 26/06/2020 | 2 | 1575000 | USD | 1 395 534 | 19/03/2020 | 3 | 1705000000 | JPY | 14 063 016 | 18/02/2020 | 5 | 1000000000 | JPY | 8 248 103 |
| 25/06/2020 | 5 | 3850000 | USD | 3 411 306 | 18/03/2020 | 5 | 3,90E+10 | IDR | 2 403 316 | 18/02/2020 | 3 | 11294000 | USD | 10 007 088 |
| 25/06/2020 | 5 | 500000 | EUR | 500 000 | 18/03/2020 | 3 | 10000000 | TRY | 1 292 524 | 18/02/2020 | 2 | 830000 | USD | 735 424 |
| 25/06/2020 | 5 | 500000 | EUR | 500 000 | 18/03/2020 | 10 | 2000000 | EUR | 2 000 000 | 17/02/2020 | 10 | 400000 | EUR | 400 000 |
| 24/06/2020 | 1 | 2250000 | USD | 1 993 620 | 16/03/2020 | 10 | 1000000 | EUR | 1 000 000 | 14/02/2020 | 5 | 8704000 | EUR | 8 704 000 |
| 23/06/2020 | 8 | 2400000 | EUR | 2 400 000 | 13/03/2020 | 6 | 2300000 | USD | 2 037 923 | 14/02/2020 | 2 | 1000000 | USD | 886 054 |
| 23/06/2020 | 1 | 2150000 | USD | 1 905 015 | 13/03/2020 | 10 | 2000000 | EUR | 2 000 000 | 14/02/2020 | 10 | 500000 | EUR | 500 000 |
| 23/06/2020 | 1 | 1400000 | USD | 1 240 475 | 13/03/2020 | 10 | 2000000 | EUR | 2 000 000 | 14/02/2020 | 6 | 200000 | EUR | 200 000 |
| 22/06/2020 | 1 | 2700000 | USD | 2 392 344 | 13/03/2020 | 10 | 2000000 | EUR | 2 000 000 | 13/02/2020 | 15 | 60000000 | ZAR | 3 142 151 |
| 22/06/2020 | 3 | 2250000 | USD | 1 993 620 | 12/03/2020 | 5 | 5000000 | USD | 4 430 268 | 13/02/2020 | 5 | 25000000 | ZAR | 1 309 230 |
| 19/06/2020 | 10 | 30000000 | EUR | 30 000 000 | 12/03/2020 | 5 | 3000000 | USD | 2 658 161 | 13/02/2020 | 7 | 8400000 | TRY | 1 085 720 |
| 19/06/2020 | 3 | 4805000 | EUR | 4 805 000 | 11/03/2020 | 10 | 3000000 | EUR | 3 000 000 | 10/02/2020 | 7 | 140000000 | ZAR | 7 331 685 |
| 19/06/2020 | 1 | 2100000 | USD | 1 860 712 | 11/03/2020 | 10 | 2000000 | EUR | 2 000 000 | 10/02/2020 | 8 | 2000000 | EUR | 2 000 000 |
| 19/06/2020 | 5 | 500000 | EUR | 500 000 | 11/03/2020 | 3 | 277000 | EUR | 277 000 | 07/02/2020 | 3 | 1000000 | USD | 886 054 |
| 19/06/2020 | 5 | 500000 | EUR | 500 000 | 10/03/2020 | 10 | 8000000 | EUR | 8 000 000 | 07/02/2020 | 5 | 500000 | EUR | 500 000 |
| 18/06/2020 | 10 | 250000000 | ZAR | 13 092 295 | 10/03/2020 | 10 | 1000000 | EUR | 1 000 000 | 03/02/2020 | 1 | 5700000 | USD | 5 050 505 |
| 17/06/2020 | 1 | 2050000 | USD | 1 816 410 | 09/03/2020 | 5 | 25000000 | ZAR | 1 309 230 | 03/02/2020 | 1 | 520000 | EUR | 520 000 |
| 17/06/2020 | 3 | 1550000 | EUR | 1 550 000 | 09/03/2020 | 10 | 1229000 | EUR | 1 229 000 | 31/01/2020 | 10 | 5000000 | EUR | 5 000 000 |
| 17/06/2020 | 3 | 1450000 | USD | 1 284 778 | 06/03/2020 | 10 | 4933000 | EUR | 4 933 000 | 28/01/2020 | 5 | 1000000 | EUR | 1 000 000 |
| 17/06/2020 | 3 | 900000 | USD | 797 448 | 06/03/2020 | 10 | 4400000 | EUR | 4 400 000 | 27/01/2020 | 5 | 4568000000 | JPY | 37 677 334 |
| 16/06/2020 | 1 | 4750000 | USD | 4 208 754 | 06/03/2020 | 3 | 700000 | USD | 620 237 | 27/01/2020 | 3 | 2086000000 | JPY | 17 205 543 |
| 16/06/2020 | 3 | 2490000 | EUR | 2 490 000 | 06/03/2020 | 3 | 500000 | EUR | 500 000 | 27/01/2020 | 3 | 1520000 | USD | 1 346 801 |
| 15/06/2020 | 6 | 4333000 | EUR | 4 333 000 | 05/03/2020 | 5 | 620000000 | JPY | 5 113 824 | 24/01/2020 | 8 | 5142000 | EUR | 5 142 000 |
| 12/06/2020 | 3 | 2080000 | USD | 1 842 991 | 05/03/2020 | 15 | 54000000 | ZAR | 2 827 936 | 24/01/2020 | 8 | 2000000 | EUR | 2 000 000 |
| 12/06/2020 | 10 | 1500000 | EUR | 1 500 000 | 05/03/2020 | 7 | 8500000 | TRY | 1 098 645 | 22/01/2020 | 3 | 5787000 | EUR | 5 787 000 |
| 12/06/2020 | 2 | 1500000 | USD | 1 329 080 | 04/03/2020 | 5 | 4000000 | EUR | 4 000 000 | 21/01/2020 | 3 | 2150000 | USD | 1 905 015 |
| 11/06/2020 | 8 | 50000000 | EUR | 50 000 000 | 04/03/2020 | 5 | 4000000 | EUR | 4 000 000 | 20/01/2020 | 5 | 1350000 | EUR | 1 350 000 |
| 10/06/2020 | 1 | 2200000 | USD | 1 949 318 | 03/03/2020 | 3 | 1000000 | USD | 886 054 | 16/01/2020 | 5 | 1500000000 | JPY | 12 372 154 |
| 10/06/2020 | 1 | 1650000 | USD | 1 461 988 | 02/03/2020 | 3 | 288600000 | INR | 3 421 296 | 16/01/2020 | 7 | 100000 | EUR | 100 000 |
| 10/06/2020 | 3 | 1500000 | USD | 1 329 080 | 02/03/2020 | 5 | 4445000 | EUR | 4 445 000 | 10/01/2020 | 10 | 500000 | EUR | 500 000 |
| 09/06/2020 | 5 | 200000000 | JPY | 1 649 621 | 02/03/2020 | 3 | 2825000 | EUR | 2 825 000 | 06/01/2020 | 8 | 1520000 | EUR | 1 520 000 |
| 09/06/2020 | 10 | 100000000 | JPY | 824 810 | 02/03/2020 | 5 | 2080000 | EUR | 2 080 000 | 06/01/2020 | 8 | 1000000 | EUR | 1 000 000 |
| 08/06/2020 | 1 | 9231000 | USD | 8 179 160 | 02/03/2020 | 5 | 800000 | EUR | 800 000 | 30/12/2019 | 2 | 11160000 | EUR | 11 160 000 |
| 05/06/2020 | 10 | 10000000 | USD | 8 860 535 | 28/02/2020 | 3 | 6695000 | USD | 5 932 128 | 27/12/2019 | 4 | 70000000 | MXN | 2 741 228 |
| 05/06/2020 | 1 | 2750000 | USD | 2 436 647 | 28/02/2020 | 5 | 5000000 | EUR | 5 000 000 | 27/12/2019 | 3 | 1922000 | USD | 1 702 995 |
| 04/06/2020 | 3 | 2000000 | USD | 1 772 107 | 28/02/2020 | 8 | 3000000 | EUR | 3 000 000 | 27/12/2019 | 3 | 500000 | USD | 443 027 |
| 03/06/2020 | 10 | 1900000 | EUR | 1 900 000 | 28/02/2020 | 3 | 1100000 | EUR | 1 100 000 | 24/12/2019 | 2 | 1150000 | USD | 1 018 962 |
| 01/06/2020 | 5 | 590000000 | JPY | 4 866 381 | 27/02/2020 | 3 | 5890000 | USD | 5 218 855 | 23/12/2019 | 6 | 500000 | EUR | 500 000 |
| 01/06/2020 | 3 | 409000000 | JPY | 3 373 474 | 27/02/2020 | 5 | 650000 | EUR | 650 000 | 23/12/2019 | 5 | 500000 | EUR | 500 000 |
| 21/05/2020 | 10 | 30000000 | EUR | 30 000 000 | 27/02/2020 | 2 | 600000 | USD | 531 632 | 23/12/2019 | 3 | 100000 | USD | 88 605 |
| 14/05/2020 | 12 | 8000000 | EUR | 8 000 000 | 27/02/2020 | 5 | 500000 | EUR | 500 000 | 20/12/2019 | 7 | 550000 | EUR | 550 000 |
| 14/05/2020 | 8 | 3300000 | EUR | 3 300 000 | 27/02/2020 | 3 | 50000 | USD | 44 303 | 19/12/2019 | 3 | 900000 | USD | 797 448 |
| 24/04/2020 | 6 | 30000000 | EUR | 30 000 000 | 26/02/2020 | 10 | 15000000 | USD | 13 290 803 | 19/12/2019 | 7 | 800000 | EUR | 800 000 |
| 22/04/2020 | 8 | 5000000 | EUR | 5 000 000 | 26/02/2020 | 10 | 15000000 | USD | 13 290 803 | 19/12/2019 | 3 | 470000 | EUR | 470 000 |
| 16/04/2020 | 7 | 500000 | EUR | 500 000 | 26/02/2020 | 5 | 1105000 | USD | 979 089 | 19/12/2019 | 5 | 200000 | EUR | 200 000 |
| 15/04/2020 | 10 | 2000000 | EUR | 2 000 000 | 26/02/2020 | 10 | 600000 | EUR | 600 000 | 18/12/2019 | 10 | 18000000 | EUR | 18 000 000 |
| 14/04/2020 | 8 | 250000 | EUR | 250 000 | 25/02/2020 | 5 | 7003000000 | JPY | 57 761 465 | 17/12/2019 | 5 | 10000000 | SEK | 955 703 |
| 03/04/2020 | 5 | 8000000 | EUR | 8 000 000 | 25/02/2020 | 5 | 1700000000 | JPY | 14 021 775 | 17/12/2019 | 5 | 780000 | EUR | 780 000 |
| 03/04/2020 | 10 | 2000000 | EUR | 2 000 000 | 25/02/2020 | 5 | 756000000 | JPY | 6 235 566 | 13/12/2019 | 3 | 1050000 | EUR | 1 050 000 |

| ISSUE DATE | MATURITY | OUTSTANDING AMOUNT | CURRENCY | OUTSTANDING G EQ. EUR | ISSUE DATE | MATURITY | OUTSTANDING AMOUNT | CURRENCY | OUTSTANDING G EQ. EUR | ISSUE DATE | MATURITY | OUTSTANDING AMOUNT | CURRENCY | OUTSTANDING G EQ. EUR |
|------------|----------|--------------------|----------|-----------------------|------------|----------|--------------------|----------|-----------------------|------------|----------|--------------------|----------|-----------------------|
| 13/12/2019 | 5 | 500000 | EUR | 500 000 | 12/07/2019 | 8 | 500000 | EUR | 500 000 | 17/08/2018 | 5 | 1300000 | EUR | 1 300 000 |
| 12/12/2019 | 15 | 62560000 | ZAR | 3 276 216 | 10/07/2019 | 10 | 2395000 | EUR | 2 395 000 | 17/08/2018 | 8 | 1200000 | EUR | 1 200 000 |
| 12/12/2019 | 15 | 25000000 | AUD | 15 341 188 | 04/07/2019 | 12 | 30000000 | EUR | 30 000 000 | 10/08/2018 | 10 | 300000 | EUR | 300 000 |
| 12/12/2019 | 10 | 21470000 | TRY | 2 775 049 | 20/06/2019 | 6 | 1050000 | EUR | 1 050 000 | 08/08/2018 | 3 | 354000000 | INR | 4 196 600 |
| 12/12/2019 | 8 | 6670000 | TRY | 862 114 | 14/06/2019 | 8 | 3674000 | EUR | 3 674 000 | 20/07/2018 | 7 | 10000000 | SEK | 955 703 |
| 12/12/2019 | 3 | 2400000 | EUR | 2 400 000 | 07/06/2019 | 10 | 1000000 | EUR | 1 000 000 | 20/07/2018 | 7 | 10000000 | SEK | 955 703 |
| 11/12/2019 | 3 | 6000000 | USD | 5 316 321 | 03/06/2019 | 6 | 13160000 | SEK | 1 257 705 | 12/07/2018 | 3 | 6500000 | USD | 5 759 348 |
| 11/12/2019 | 3 | 600000 | EUR | 600 000 | 03/06/2019 | 5 | 5220000 | SEK | 498 877 | 11/07/2018 | 5 | 2750000 | EUR | 2 750 000 |
| 10/12/2019 | 3 | 1750000 | EUR | 1 750 000 | 27/05/2019 | 8 | 1000000 | EUR | 1 000 000 | 05/07/2018 | 10 | 3000000000 | JPY | 24 744 309 |
| 06/12/2019 | 3 | 1400000 | USD | 1 240 475 | 07/05/2019 | 6 | 13150000 | SEK | 1 256 750 | 21/06/2018 | 3 | 438200000 | INR | 5 194 774 |
| 06/12/2019 | 5 | 500000 | EUR | 500 000 | 07/05/2019 | 5 | 10370000 | SEK | 991 064 | 21/06/2018 | 7 | 13000000 | SEK | 1 242 414 |
| 05/12/2019 | 3 | 12805000 | USD | 11 345 915 | 07/05/2019 | 5 | 5000000 | SEK | 477 852 | 18/06/2018 | 8 | 2000000000 | JPY | 16 496 206 |
| 04/12/2019 | 3 | 1000000 | USD | 886 054 | 06/05/2019 | 7 | 10000000 | SEK | 955 703 | 11/06/2018 | 10 | 2500000 | EUR | 2 500 000 |
| 29/11/2019 | 10 | 100000000 | EUR | 100 000 000 | 25/04/2019 | 12 | 209500000 | EUR | 209 500 000 | 06/04/2018 | 10 | 500000 | EUR | 500 000 |
| 26/11/2019 | 5 | 10000000 | SEK | 955 703 | 23/04/2019 | 12 | 5000000 | EUR | 5 000 000 | 05/04/2018 | 8 | 500000 | EUR | 500 000 |
| 25/11/2019 | 5 | 70000000 | JPY | 577 367 | 04/04/2019 | 5 | 1000000 | USD | 886 054 | 20/03/2018 | 3 | 179400000 | INR | 2 126 752 |
| 25/11/2019 | 5 | 50000000 | JPY | 412 405 | 28/03/2019 | 2 | 1925000 | USD | 1 705 653 | 16/03/2018 | 8 | 1000000 | EUR | 1 000 000 |
| 25/11/2019 | 12 | 800000 | EUR | 800 000 | 27/03/2019 | 4 | 34820000 | PLN | 7 782 745 | 09/03/2018 | 8 | 1000000 | EUR | 1 000 000 |
| 25/11/2019 | 10 | 500000 | EUR | 500 000 | 21/03/2019 | 5 | 19680000 | SEK | 1 880 824 | 28/02/2018 | 3 | 6800000 | TRY | 878 916 |
| 21/11/2019 | 12 | 3000000 | EUR | 3 000 000 | 21/03/2019 | 6 | 12710000 | SEK | 1 214 699 | 27/02/2018 | 3 | 438600000 | INR | 5 199 516 |
| 20/11/2019 | 8 | 2500000 | EUR | 2 500 000 | 20/03/2019 | 8 | 27821000 | EUR | 27 821 000 | 27/02/2018 | 3 | 5860000 | TRY | 757 419 |
| 20/11/2019 | 10 | 500000 | EUR | 500 000 | 19/03/2019 | 15 | 75000000 | EUR | 75 000 000 | 26/02/2018 | 8 | 38928000 | EUR | 38 928 000 |
| 20/11/2019 | 10 | 500000 | EUR | 500 000 | 15/03/2019 | 10 | 500000 | EUR | 500 000 | 30/01/2018 | 3 | 281800000 | TRY | 36 423 327 |
| 20/11/2019 | 5 | 300000 | EUR | 300 000 | 11/03/2019 | 2 | 5170000 | USD | 4 580 897 | 21/12/2017 | 4 | 86000000 | INR | 1 019 513 |
| 15/11/2019 | 10 | 2000000 | EUR | 2 000 000 | 26/02/2019 | 3 | 286000000 | INR | 3 390 473 | 11/11/2017 | 5 | 87974000 | USD | 77 949 672 |
| 14/11/2019 | 6 | 8400000 | TRY | 1 085 720 | 21/02/2019 | 4 | 1,90E+10 | IDR | 1 170 846 | 30/10/2017 | 3 | 234500000 | INR | 2 779 951 |
| 14/11/2019 | 6 | 7870000 | TRY | 1 017 216 | 19/02/2019 | 5 | 83600000 | AUD | 51 300 933 | 29/09/2017 | 4 | 320680000 | TRY | 41 448 661 |
| 04/11/2019 | 4 | 30000000 | EUR | 30 000 000 | 19/02/2019 | 5 | 53089000 | NZD | 30 692 606 | 29/09/2017 | 4 | 1650000000 | MXN | 6 461 466 |
| 31/10/2019 | 7 | 750000 | EUR | 750 000 | 13/02/2019 | 6 | 18610000 | SEK | 1 778 564 | 27/07/2017 | 4 | 5958000 | BRL | 995 938 |
| 31/10/2019 | 10 | 500000 | EUR | 500 000 | 13/02/2019 | 5 | 12660000 | SEK | 1 209 920 | 26/07/2017 | 3 | 5711000 | TRY | 738 160 |
| 31/10/2019 | 10 | 300000 | EUR | 300 000 | 22/01/2019 | 12 | 3750000 | EUR | 3 750 000 | 29/06/2017 | 5 | 3,21E+10 | IDR | 1 978 114 |
| 31/10/2019 | 10 | 300000 | EUR | 300 000 | 15/01/2019 | 7 | 1000000000 | JPY | 8 248 103 | 29/06/2017 | 5 | 3,21E+10 | IDR | 1 978 114 |
| 29/10/2019 | 5 | 15000000 | SEK | 1 433 555 | 09/01/2019 | 4 | 69125000 | PLN | 15 450 380 | 16/12/2016 | 11 | 10000000 | EUR | 10 000 000 |
| 25/10/2019 | 8 | 700000 | EUR | 700 000 | 27/12/2018 | 12 | 85000000 | EUR | 85 000 000 | 14/12/2016 | 4 | 63100000 | INR | 748 038 |
| 24/10/2019 | 5 | 100000000 | JPY | 824 810 | 21/12/2018 | 7 | 30000000 | SEK | 2 867 109 | 29/11/2016 | 11 | 5000000 | EUR | 5 000 000 |
| 24/10/2019 | 5 | 100000000 | JPY | 824 810 | 20/12/2018 | 5 | 56800000 | AUD | 34 855 179 | 18/11/2016 | 11 | 5000000 | EUR | 5 000 000 |
| 24/10/2019 | 5 | 50000000 | JPY | 412 405 | 20/12/2018 | 5 | 17200000 | USD | 15 240 121 | 17/11/2016 | 4 | 63100000 | INR | 748 038 |
| 18/10/2019 | 5 | 500000 | EUR | 500 000 | 20/12/2018 | 10 | 500000 | EUR | 500 000 | 09/09/2016 | 11 | 12000000 | EUR | 12 000 000 |
| 11/10/2019 | 8 | 2000000 | EUR | 2 000 000 | 18/12/2018 | 6 | 31420000 | SEK | 3 002 819 | 02/06/2016 | 5 | 64190000 | AUD | 39 390 034 |
| 10/10/2019 | 3 | 3000000 | USD | 2 658 161 | 18/12/2018 | 5 | 24120000 | SEK | 2 305 156 | 29/04/2016 | 19 | 61000000 | EUR | 61 000 000 |
| 08/10/2019 | 5 | 500000 | EUR | 500 000 | 11/12/2018 | 12 | 3750000 | EUR | 3 750 000 | 27/04/2016 | 15 | 10000000 | EUR | 10 000 000 |
| 07/10/2019 | 10 | 4157000 | EUR | 4 157 000 | 05/12/2018 | 7 | 10000000 | SEK | 955 703 | 24/09/2013 | 7 | 5410000000 | JPY | 44 622 237 |
| 03/10/2019 | 5 | 300000 | EUR | 300 000 | 23/11/2018 | 5 | 10000000 | SEK | 955 703 | 08/07/2013 | 7 | 850000 | BRL | 142 086 |
| 26/09/2019 | 10 | 10000000 | USD | 8 860 535 | 12/11/2018 | 5 | 68970000 | SEK | 6 591 485 | 14/06/2013 | 18 | 10000000 | EUR | 10 000 000 |
| 26/09/2019 | 5 | 6190000 | SEK | 591 580 | 12/11/2018 | 6 | 39800000 | SEK | 3 803 699 | | | | | |
| 13/09/2019 | 5 | 750000 | EUR | 750 000 | 01/11/2018 | 4 | 2,00E+10 | IDR | 1 232 470 | | | | | |
| 13/09/2019 | 5 | 300000 | EUR | 300 000 | 01/11/2018 | 7 | 50000000 | JPY | 412 405 | | | | | |
| 09/09/2019 | 8 | 11732000 | EUR | 11 732 000 | 01/11/2018 | 7 | 50000000 | JPY | 412 405 | | | | | |
| 08/08/2019 | 5 | 17000000 | MXN | 665 727 | 31/10/2018 | 7 | 10548000 | USD | 9 346 093 | | | | | |
| 07/08/2019 | 5 | 20000000 | ZAR | 1 047 384 | 08/10/2018 | 10 | 500000 | EUR | 500 000 | | | | | |
| 02/08/2019 | 8 | 1000000 | EUR | 1 000 000 | 03/10/2018 | 3 | 375000000 | USD | 332 270 069 | | | | | |
| 30/07/2019 | 5 | 11620000 | TRY | 1 501 913 | 28/09/2018 | 10 | 1500000000 | JPY | 12 372 154 | | | | | |
| 30/07/2019 | 2 | 8130000 | TRY | 1 050 822 | 28/09/2018 | 5 | 4450000 | GBP | 4 932 114 | | | | | |
| 25/07/2019 | 5 | 100000000 | JPY | 824 810 | 27/09/2018 | 5 | 30950000 | SEK | 2 957 901 | | | | | |
| 19/07/2019 | 3 | 29780000 | PLN | 6 656 236 | 27/09/2018 | 5 | 5290000 | SEK | 505 567 | | | | | |
| 17/07/2019 | 5 | 6450000 | SEK | 616 429 | 27/09/2018 | 3 | 3000000 | NOK | 280 707 | | | | | |
| 17/07/2019 | 6 | 5250000 | SEK | 501 744 | 25/09/2018 | 3 | 9020000 | USD | 79 922 027 | | | | | |

Overview of Crédit Agricole Group Green Bond Framework

Launched in November 2018, the Crédit Agricole Group Green Bond Framework completed by the Green Real Estate Appendix serves as the reference document for the Green Bond issues of all Crédit Agricole Group entities: Crédit Agricole S.A., the Crédit Agricole Regional banks, their subsidiaries and refinancing vehicles. In particular, this Green Bond Framework replaces the one published by Crédit Agricole CIB in 2013 and now serves as the reference framework for all new Crédit Agricole CIB Green Notes issues.



Crédit Agricole Green Bond Framework aligns with the 2018 edition of the Green Bond Principles ("GBP") and follows its four core components, Use of Proceeds, Process for Project Evaluation and Selection, Management of proceeds and Reporting.

The Crédit Agricole Group Green Bond Framework and its Green Real Estate Appendix have each been reviewed by Vigeo Eiris which delivered positive second opinions available at:

 <https://www.credit-agricole.com/en/finance/finance/debt>

Crédit Agricole Green Portfolio, as of June 2020 :

As of today, the Green Portfolio is concentrated on

| | |
|---------------------|-----|
| Crédit Agricole CIB | 70% |
| Regional banks | 26% |
| LCL | 3% |
| CAL&F | 1% |

Almost half of the Group's Green Portfolio finances

| | |
|---------------------|-----|
| France based assets | 46% |
|---------------------|-----|

The remaining half is split between

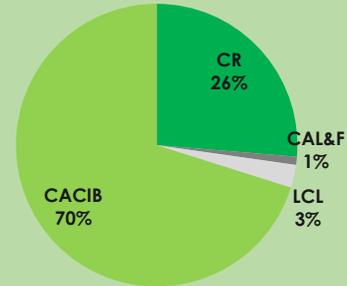
| | |
|---------------------|-----|
| Europe excl. France | 29% |
| Americas | 15% |
| Asia Pacific | 9% |

Renewable energy is the largest asset category (53%) followed by

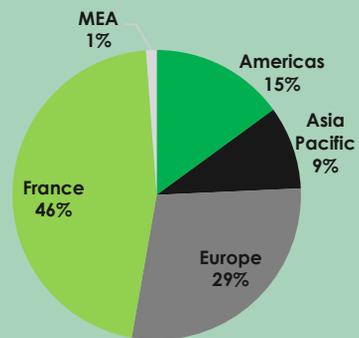
| | |
|----------------------------|-----|
| Green Buildings | 29% |
| Clean transportation | 12% |
| Water and waste management | 4% |
| Energy efficiency | 2% |

A diversified portfolio

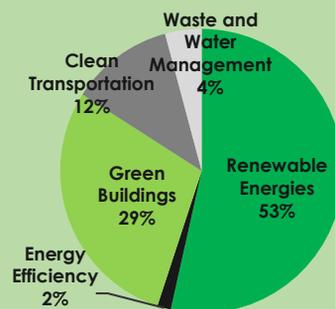
Breakdown by Subsidiaries



Breakdown by Regions



Breakdown by Eligible Categories

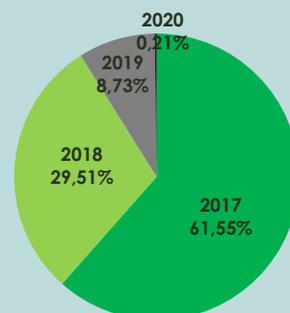


SFH Green Portfolio, as of June 2020 :

SFH Green Cover pool is composed of home loans exclusively financing new housing belonging to the local top 15% of most energy efficient buildings.

Originated by the Crédit Agricole Regional Banks and LCL, Eligible Green home loans finance properties 100% located in France.

Breakdown by year of first drawing (% of outstanding amount)

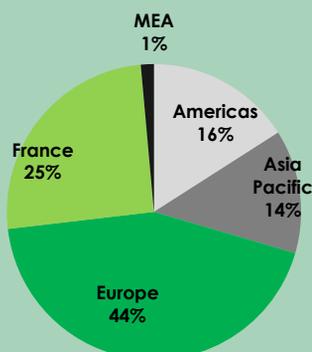


Focus on Crédit Agricole CIB Green Portfolio, as of June 2020 :

As of today, the Green assets in CACIB Green Portfolio are located in:

| | |
|---------------------|-----|
| France | 25% |
| Europe excl. France | 44% |
| Asia Pacific | 14% |
| Americas | 16% |
| MEA | 1% |

Breakdown by Regions

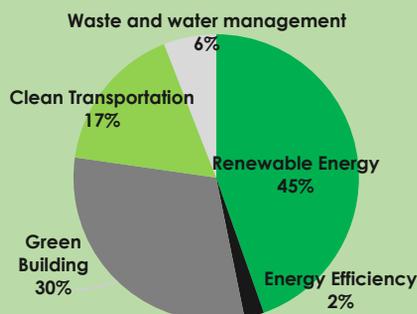


Focus on Crédit Agricole CIB Green Portfolio

The CACIB Green Portfolio is concentrated in:

| | |
|----------------------|-----|
| Renewable Energy | 45% |
| Green Building | 30% |
| Clean Transportation | 17% |
| Water and management | 6% |
| Energy efficiency | 2% |

Breakdown by Eligible Categories

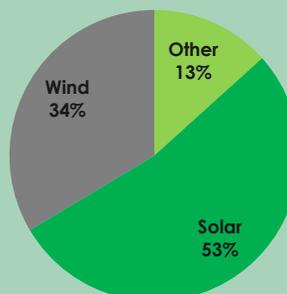


Focus on Crédit Agricole CIB Green Portfolio

Renewable energy is mainly solar (53%) (including photovoltaic and thermosolar power) followed by

| | |
|-------|-----|
| Wind | 34% |
| Other | 13% |

Breakdown by Renewable Energy



Focus on Crédit Agricole CIB Green Portfolio

Example of Eligible Assets



SUPPORTING A RENEWABLE ENERGY PROJECT:

Second significant offshore wind project in France: Fécamp wind farm

| | |
|--|--|
| <p>Asset: 71 wind turbines Siemens Gamesa, with an installed capacity of 497MW.</p> | <p>Locations: Fécamp, Normandie, France</p> |
|--|--|

Description: The project is owned by a consortium composed of EDF Renewables, Enbridge and wpd. This is the second offshore wind project being financed in France after the St Nazaire project that closed in Q4 2019. The Bank played a lead role as underwriter, original hedging bank, global bookrunner, agent and account bank, with a total Crédit Agricole CIB's underwriting allocation of over EUR 650M. The Crédit Agricole Group, through the Caisses Régionales, LCL and Unifergie, has confirmed a strong interest in joining the transaction though intra-Group syndication.

Timing: in construction, entry into force planned in 2023

Amount: €650m (intra-Group syndication)



SUPPORTING A RENEWABLE ENERGY PROJECT:

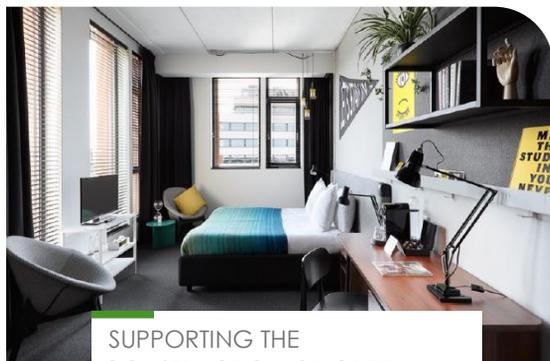
Largest solar PV plant on the East Coast of the US

| | |
|--|--|
| <p>Asset: Photovoltaic Solar Farm of 620MW installed capacity</p> | <p>Locations: Virginia, South of Washington DC, United States</p> |
|--|--|

Description: Highlander Solar is the largest solar PV plant on the East Coast of the US located in Virginia, south of Washington DC, in the "datacenter alley". The produced energy will be used for datacenters of highly rated tech companies such as Microsoft, Apple or Akamai.

Timing: The project is currently under construction, with phases coming online this year through project completion in the summer of 2021

Amount: \$704m



SUPPORTING THE CONSTRUCTION OF GREEN BUILDING VIA INNOVATIVE GREEN INSTRUMENT:

Supporting the construction of Green Building: Student Hotel Green Loan

| | |
|--|--|
| | |
| Asset: 11,000 sqm new hotel in Paris and 12,000 sqm new hotel in Toulouse | Locations: Paris and Toulouse, France |

Description: Under the terms of the green loan, TSH is targeting the international BREEAM 'Very Good' rating for both buildings, by reducing energy consumption and food waste in its restaurants. In addition, the funding combines the characteristics of a green loan with a sustainability-linked loan. This financing was the first-ever sustainability-linked loan in the European real estate investment industry.

Timing: in construction, due to open in March 2022 for Paris project and in July 2021 for Toulouse project

Amount: €82m



DEVELOP LOCAL SOLUTIONS FOR OUR CUSTOMERS AND THE GOOD OF SOCIETY:

Supporting Cap Sud ambitious growth strategy

| | |
|--|-----------------------------------|
| | |
| Asset: photovoltaic power plants installed on agricultural and industrial hangars | Locations: South of France |

Description: Credit Agricole Sud Rhône Alpes has arranged a €19m financing operation for CAP Sud, specialised since 2006 in the installation and maintenance of photovoltaic power plants, in particular on agricultural and industrial hangars. Cap Sud is the leading actor in this sector. Credit Agricole Sud-Rhône-Alpes contributed to 51% of the financing with the goal of supporting the development of Cap Sud both nationally and abroad.

Timing: entry into service in 2018

Amount: €19m

Carbon Impact Reporting:

Crédit Agricole Green Bond report is focused on the assessment of Eligible Green Asset contribution to climate change mitigation (expressed in tonnes of annual avoided eq.CO₂ emissions), using the recommendation of European Commission Technical Expert Group (TEG) working on the EU Taxonomy of Sustainable Activities as guidelines.

Depending on the granularity of available environmental data related to Eligible Green Assets, Crédit Agricole applied a three levels methodological approach: a project based approach when feasible especially for project finance assets, a corporate based approach for corporate finance assets and a sectoral approach for highly granular asset portfolio such as Crédit Agricole regional banks retail loan portfolio. The following section ('Methodological notes') introduces in details the main assumptions and emission factor sources used for this calculation.

Carbon impact of each Crédit Agricole Green Bonds is estimated on a pro rata basis of their contribution to refinance the overall Green Portfolio, as defined in the Crédit Agricole Green Bond Framework. Orders of magnitude (with limited significant digits) are presented in the table below accordingly to the data accuracy.

Crédit Agricole SA Green Bond impact reporting: 359 t. avoided CO₂e emissions/€m annually

| Eligible Green Category | Allocation (€m) | Carbon impact intensity (tCO ₂ e/€m.y) | Carbon impact (tCO ₂ e/y) |
|-----------------------------------|-----------------|---|--------------------------------------|
| Renewable Energy | 1 162 | 534 | 620 508 |
| Energy Efficiency | 24 | 125 | 3 000 |
| Green Building | 564 | 44 | 24 252 |
| Clean transportation | 184 | 374 | 68 259 |
| Waste and water management | 65 | 14 | 910 |
| Total | 2 000 | 359 | 718 000 |

Crédit Agricole CIB Green Notes impact reporting: 516 t. avoided CO₂e emissions/€m annually

| Eligible Green Category | Allocation (€m) | Carbon impact intensity (tCO ₂ e/€m.y) | Carbon impact (tCO ₂ e/y) |
|-----------------------------------|-----------------|---|--------------------------------------|
| Renewable Energy | 1 282 | 994 | 1 274 308 |
| Energy Efficiency | 64 | 125 | 8 000 |
| Green Building | 875 | 20 | 17 500 |
| Clean transportation | 483 | 374 | 18 0642 |
| Waste and water management | 171 | 14 | 2 394 |
| Water management | 59 | 0 | 0 |
| Wastewater management | 13 | 89 | 1 157 |
| Waste to energy | 100 | 13 | 1 300 |
| Total | 2 875 | 516 | 1 482 844 |

Crédit Agricole Home Loan SFH Green Bond impact reporting: 11 t. avoided CO₂e emissions/€m annually

| Eligible Green Category | Allocation (€m) | Carbon impact intensity (tCO ₂ e/€m.y) | Carbon impact (tCO ₂ e/y) |
|-------------------------|-----------------|---|--------------------------------------|
| Green Building | 1 250 | 11 | 13 750 |
| Total | 1 250 | 11 | 13 750 |

Focus on Crédit Agricole Real Estate portfolio:

Real Estate is one of the main Eligible Green Categories financed by the Crédit Agricole Green Bond issuing program including CASA Green Bonds, CACIB Green Notes and the SFH Green Covered Bond. All in all, €2 689m of Real Estate loans are refinanced through Green Bonds issued by the Crédit Agricole group entities. However the composition of each Real Estate subportfolio varies and leads to different carbon impacts as follow:

- **Green Covered Bond SFH:** The Green Covered Bond refinanced a large portfolio of new residential properties in France. Given France low-energy mix and relatively small energy consumption per square meter of existing buildings, this portfolio is characterized by small impact intensity of 11 tCO₂e/€m.y and 78 MWh/€m.y
- **CACIB Green Notes:** CACIB has a diversified real estate portfolio with a tilt towards commercial assets. Such assets having a higher energy consumption on average, the final impact intensity is slightly more important with 20 tCO₂e/€m, as well as an higher intensity of energy savings 128 MWh/€m
- **CASA Green Bonds:** CASA Green Bond refinanced both parts of CACIB and LCL real estate portfolio as well as loans dedicated to energy refurbishment ("Eco-PTZ" and "Prêts Economie d'Energie") of French retail residential assets granted by the Crédit Agricole Regional Banks. Given that refurbishment measures are directly tracked towards works targeting reduction in energy consumption, this enable this portfolio to have the higher impact intensity with 44 tCO₂e/€m and 292 MWh/€m.

| Entities | Allocation (€m) | Carbon impact intensity (tCO ₂ e/€m.y) | Carbon impact (tCO ₂ e/y) | Energy impact intensity (MWh/€m.y) | Energy impact (MWh/y) |
|----------|-----------------|---|--------------------------------------|------------------------------------|-----------------------|
| CASA | 564 | 44 | 24 252 | 292 | 164 124 |
| CACIB | 875 | 20 | 17 500 | 128 | 112 000 |
| SFH | 1 250 | 11 | 13 750 | 78 | 97 500 |

Focus on Crédit Agricole Renewable Energy portfolio:

CACIB and CASA Renewable Energy portfolios show different Carbon impact intensities (994 tCO₂e/€m.y v. 534 tCO₂e/€m.y) while having fairly similar Energy intensity (2 715 MWh/€m.y v. 2 156 MWh/€m.y) is linked to the geographical repartition of both portfolios. CASA is mostly focused on French assets installed in an electric grid with an already low carbon-intensity while CACIB finances assets around the world, including in countries with carbon-intensive energy grid. The carbon impact intensity has risen since last year due to a reevaluation of the carbon intensity of the French grid from 60 to 124 gCO₂e/kWh, triggering an automatic rise in the carbon impact of renewable energy projects. Moreover, the portfolio is now more focused on renewable energy assets in carbon intensive countries, thus rising the average impact.

| Entities | Allocation (€m) | Carbon impact intensity (tCO ₂ e/€m.y) | Carbon impact (tCO ₂ e/y) | Energy intensity (MWh/€m.y) | Energy Output (MWh) |
|----------|-----------------|---|--------------------------------------|-----------------------------|---------------------|
| CASA | 1 162 | 534 | 620 508 | 2 156 | 2 505 315 |
| CACIB | 1 282 | 994 | 1 274 622 | 2 715 | 3 480 159 |

Methodological Notes

General remarks

Crédit Agricole developed the three levels methodological approach depending on figures and data available in its internal credit system:

- A project-based approach based on the Crédit Agricole knowledge of underlying assets. This approach has been used particularly for assessing carbon impact of project finance assets;
- A corporate-based approach for corporate loans financing environmental activities, such as public transportation operators;
- A sectoral approach for very high granularity portfolio such as retail bank portfolio of solar PV loans.

The three level methodologies give an interesting view on the availability and the quality of data ('Activity data') in the current system of the bank. It also indicates where would be the next priorities to improve the system for assessing environmental impact of our lending activities. The Green Bond Committee and its related Green Project Committee are in charge of advising the Crédit Agricole Group entities on the most relevant way to do it. The following table shows how frequently the different methodologies have been used (in terms of loan amount) for providing the figures of this Crédit Agricole 2018 Green Bond report.

| Eligible Category | Project-based approach | Corporate-based approach | Sectoral approach |
|-----------------------------------|------------------------|--------------------------|-------------------|
| Renewable Energy | 26,5% | 3,1% | 23,9% |
| Solar | 11,3% | 2,3% | 14,8% |
| Wind | 14,2% | 0,8% | 2,9% |
| Other incl. biomass | 1,0% | 0,0% | 6,1% |
| Energy Efficiency | 0,0% | 0,5% | 1,5% |
| Green Building | 13,7% | 7,7% | 7,6% |
| Clean Transportation | 6,2% | 2,0% | 5,2% |
| Infrastructure and network | 6,2% | 2,0% | 0,0% |
| Rolling stock | 0,0% | 0,0% | 5,2% |
| Waste and water management | 4,0% | 0,2% | 0,0% |
| Water management | 1,4% | 0,0% | 0,0% |
| Waste water management | 0,1% | 0,2% | 0,0% |
| Waste-to-energy | 2,4% | 0,0% | 0,0% |
| Total | 50,4% | 13,5% | 36,1% |

The EIB methodology for assessing project GreenHouse Gas (GHG) emissions, "EIB Project Carbon Footprint Methodologies", has been used as a benchmark. This document contains the guidelines for assessing the GHG emissions for numerous kind of environmental projects, as well as default values of emission factors ('Emission factor') needed for the calculation:

$$\text{Carbon impact (tCO}_2\text{/y)} = \text{Effective emissions} - \text{Baseline emissions}$$

$$= (\text{Activity data} \times \text{Emission Factor}) - \text{Baseline emissions}$$

When necessary, factors and values from EIB methodology are complemented by other public sources such as IEA, IRENA, etc.

Available at:

https://www.eib.org/attachments/strategies/eib_project_carbon_footprint_methodologies_en.pdf
https://ec.europa.eu/energy/data-analysis/energy-statistical-pocketbook_fr
https://ec.europa.eu/energy/eu-buildings-database_fr
<https://www.eia.gov/totalenergy/data/annual/>

Renewable energy:

Following the EIB guidelines, the carbon impact of renewable energy projects is assessed against country-specific baselines for either intermittent electricity generation (used for solar and wind electricity generation) and firm electricity generation (used for biomass, geothermal, hydro and facilities for which the technology is unknown)

Activity datas are the energy produced annually by the renewable energy assets (expressed in MWh). It is derived:

- From project documentation in the case of project-based approach;
- From the renewable energy construction cost (source: IRENA, Renewable Power Generation Costs in 2019) in the case of sectoral approach.

Green buildings:

GHG emissions due to energy demand of new Green Buildings are compared to local average of the same type of buildings (offices, residential, etc.) from the EU energy statistical pocketbook, the EU Building Database, the US EIA Annual Energy Review as well as national database when available. For new building construction, activity data are the area (m²) of Green Buildings. Energy performance (kWh/m².y) is estimated based on the year of construction and the building standards that were in place at that time, and the level of environmental certification (such as LEED, BREEAM, etc.) as proxy. It is derived:

- From project documentation in the case of project-based approach;
- From the construction cost (source: INSEE, ICC database, for France) in the case of sectoral approach.

Energy efficiency:

This Eligible Category is gathering projects related to energy efficiency such as smart metering, fleet management, and electricity transmission improvement. The quantification of avoided carbon emissions is generally embedded in the documentation of these projects.

The figures used in the case of project-based approach are directly coming from the project documentations. These figures served as a proxy for the remaining projects under the sectoral approach.

Clean transportation:

GHG emissions due to public mass transportation projects are compared to road transportation baseline, respectively cars for passenger transportation and trucks for freight transportation. Activity data are total kilometer.passanger for passenger transportation and kilometer.tonne for freight transportation. It is derived:

- From project documentation of project finance assets (such as rail infrastructure) or corporate communication of operators managing and operating these infrastructure (together referred as 'Infrastructure and network' in the table above);
- From sector statistics (source: UIC, Railway Handbook, Energy consumption and CO₂ emissions and ARAFER) for benchmarking the underlying activity of rolling stock financing.

Sustainable agriculture and forest management:

No Eligible Green Asset has been selected and included in this Eligible Category. A dedicated carbon impact assessment methodology will be implemented in line with the EIB guidelines if need be.

Waste and water management:

This Eligible Category has been divided in three subcategories in order to take into account the broad range of activities and technologies:

'Water management' includes water supply projects for which the European Commission TEG doesn't

identify significant contribution to climate change mitigation, except the efficiency gain thanks to leakage reduction. At this stage and pending the publication of the EU Taxonomy on water management, the carbon impact of this subcategory is considered as negligible;

'Wastewater management' includes wastewater collect and treatment projects. Carbon impact assessment quantifies the GHG emission reduction related to wastewater treatment compared to disposal on landfill. Activity data are in this case the capacity (expressed in m3/day or in number of people equivalent). This data is derived from project documentation in the case of project-based approach, and from the corporate communication in the case of corporate-based approach;

'Waste-to-energy' includes waste incineration project to produce energy. Activity data is the amount of waste (tonnes) directly derived from the project documentation. GHG emissions due to waste incineration are compared to GHG emissions from the disposal of a comparable amount of waste in a conventional landfill and the GHG emissions from the production of a similar amount of electricity using country specific baseline. In the Green Bond Report 2019, we used a secondary baseline reflecting GHG emissions that could have been avoided using methanization to illustrate the current recommendation of the European Commission TEG to not include this activity in the EU Taxonomy. We did not repeat this approach this year since in countries where these activities were located, the last update of the EIB methodology lowered dramatically country-specific baseline by taking into account recent developments of low-carbon electricity, thus illustrating directly the recommendation of the European Commission TEG.

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